

utes' walk to the ski lifts and in the summer you can have a go at rafting and bungee jumping, mountain biking, rock climbing, sailing and golf.

Bern airport is one hour 30 minutes from the development.

Chesterton is also selling a development of 14 one- and two-bedroom apartments at Les Chalets de Marie in Ovronnaz, which is on the doorstep of a thermal spa. The resort has two golf courses nearby as well as horse riding and fishing. Prices range from around £156,650 to £218,000.

At Residence le Loup Blanc in Anzere, which is near Crans-Montana, three chalets are for sale with one, three and four bedrooms. Prices start at around £274,000 and at Residence Les Preyet, Veysonnaz, there are two three-bedroom apartments with exceptional views priced from around £358,750 with a 5 per cent guaranteed return for the first two years.

LOW-TAX LUXURY

Savills is also selling chalets at Veysonnaz. The four homes at "Les Chalets de Veysonnaz" each have four bedrooms, a private garage, a lawn with stunning mountain views and either a fifth bedroom or a sauna, depending on requirements. Prices start from £664,109.

"Switzerland has historically been less available to overseas buyers, due to the annual quotas of permits issued by the respective Cantons.

"Although there is currently some relaxation of this process, as Switzerland is competing with other European Countries to attract inward investment, there are always likely to be quota controls," says **Jeremy Rollason** of Savills International. "Further, construction permits for new builds, particularly in Alpine towns and villages, are heavily regulated and this ensures exclusivity.

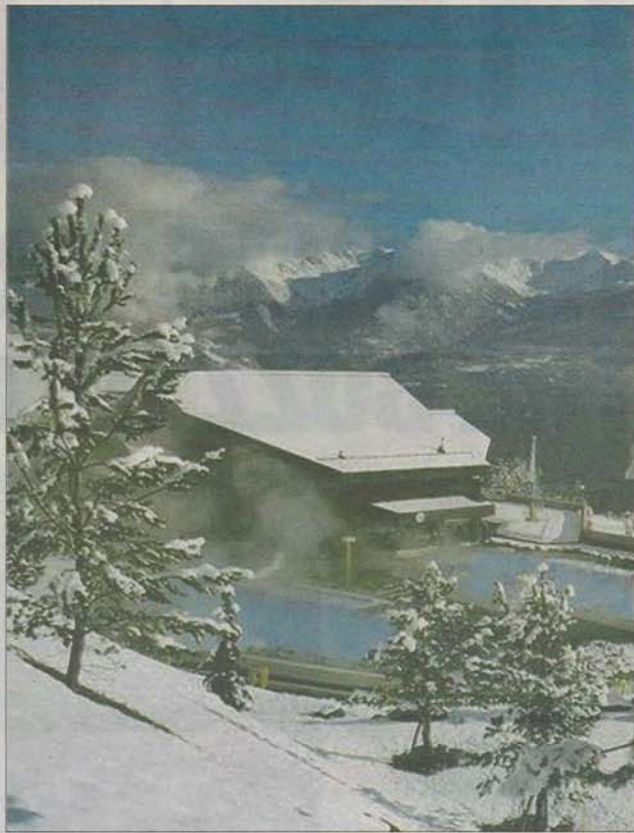
"From a fiscal point of view, Switzerland measures up very strongly against other



European countries. For residents, there are very low income taxes and no inheritance taxes. For non-residents, mortgage rates are below 3 per cent and property values in the majority of ski areas, other than the best known resorts such as Verbier, are a lot less than people imagine."

Savills is also selling 40 luxury apartments at Hameau de la Gare in Les Diablerets, built by the same developer, Alpine Homes International. Here, there will be three chalets with a mixture of two- and three-bedroom flats and each chalet

Above: Hameau de la Gare
Right: Ovronnaz Spa
Opposite: Les Naturelles in Leukerbad



City Aces Challenge

The road to the World Series of Poker 2006 has begun.

The search continues with our second online tournament tonight at 8.30. [password: Tower] Congratulations to DaMatrix last Friday's online winner who automatically qualifies for our top fifty player live final in May (in addition to £150!). The winner of the live final will go to Las Vegas on 28th July 2006 to take part in main event of the prestigious "World Series of Poker" and play for a first prize of \$10,000,000.

It's not too late to win your place; points are accrued during the online tournaments (seven still to run) for top ten places and even just for playing. Bonus points will be awarded tonight for anyone who knocks out City AM Editor David Parsley. The top 50 live final will be made up of the weekly winners and the players with the most points accrued.

The challenge and online tournaments do not require any deposit or commitment of monies.


Put next Friday 24th March in the diary as it is the third online tournament.

Are you the Ace in the pack and can you go all the way to Vegas?



BETFAIR BRINGS MORE TO THE TABLE

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